

**基本情報**

科目分類	専門科目	開講年次	2・3・4年
時間割コード	2E353	開講区分	第2クォーター
開講科目名	EUエキスパート人材養成プログラム特別講義 (European Economy)	曜日・時限	他
主担当教員	岩壺 健太郎	単位数	1.0
授業形態		ナンバリングコード	

[担当教員一覧](#)**詳細情報****■ 授業のテーマ**

This course focusses on the European Union (EU) and the European economy. The first part of the course is an introduction to the history of European institutions and basic statistics on EU member states. The second part examines the objectives of the main European economic policies regarding labor markets and fiscal policy. A special focus is put on the European Central Bank, monetary policy and the euro. This course discusses the European integration process and the formation of the euro from an economic point of view. In addition, the challenges that Europe and the Euro is facing in the present and future will be examined. Next to textbook contexts, this course discusses recent topics and problems of the European integration (for example, the Brexit referendum, the crisis in Europe including Greece and Italy, and the rise of populist parties in Europe)

**■ 授業の到達目標**

The objective of this course is to provide students with a frame of reference of problems and realities in the EU so that they are able to understand the nature of European economics, in particular regarding European institutions. This framework should enable the participants to examine critically problems that occur with European institutions, in particular a single currency and central bank.

**■ 授業の概要と計画**

Lecture 1: European Integration: History, Facts and Institutions

- Population, size of economies, GDP, income per capita, income inequality
- EU institutions: European Council, European Commission, European Parliament, Councils of Ministers

Literature:

- Baldwin and Wyplosz, chapter 1, 2.
- Artis and Nixson, chapter 1, 2
- Statistical data Warehouse (inflation, GDP, population, unemployment, labor, government debt)  
<http://sdw.ecb.europa.eu/>

Lecture 2: Labor Markets in the Eurozone

- Labor markets in the Eurozone, unemployment, migration, labor market reforms

Literature

- Baldwin and Wyplosz, chapter 8
- Artis and Nixson, chapter 14
- Eichhorst, W., Marx, P., & Wehner, C. (2017). Labor market reforms in Europe: towards more flexicure labor markets? Journal for Labour Market Research, 51(1), 3.

## Lecture 3: The European Monetary Union

- European Monetary System, Maastricht Treaty, five entry conditions, Eurosystem, Euro
- Literature:
- Baldwin and Wyplosz, chapter 16
  - De Grauwe, chapter 6,7
  - Artis and Nixson, chapter 10

## Lecture 4: The European Central Bank

- Design, institutional framework, central bank independence, central bank accountability, central bank transparency
- Literature:
- Baldwin and Wyplosz, chapter 16
  - De Grauwe, chapter 9

## Lecture 5: Monetary Policy in the Eurozone

- Monetary policy strategy, First phase: Monetary policy beginning and adjustment (1999-2003), Second phase: Monetary policy until the financial crisis (2003-2007), Third phase: Global financial crisis and Great recession (2008-2013), Fourth phase: ultra-low inflation and quantitative easing (2014-today)
- Literature:
- De Grauwe, chapter 10
  - Artis and Nixson, chapter 11
  - Constancio, V. (2018): Past and future of the ECB monetary policy, speech at the Conference on "Central Banks in Historical Perspective: What Changed After the Financial Crisis?", 4 May 2018. <http://www.ecb.europa.eu/press/key/date/2018/html/ecb.sp180504.en.html>

## Lecture 6: Fiscal Policy and the Stability Pact

- Theoretical background, fiscal policy in the monetary union, stability and growth pact, public debt in Europe
- Literature
- Baldwin and Wyplosz, chapter 17, 19.2
  - De Grauwe, chapter 11
  - Artis and Nixson, chapter 12

## Lecture 7: The Eurozone in Crisis

- Enlargement of the Eurozone, fragility, Brexit, Grexit, Italexit, populist parties
- Literature
- Baldwin and Wyplosz, chapter 19.
  - De Grauwe, chapter 8
  - Artis and Nixson, chapter 15

## Lecture 8: Exam

## ■成績評価方法

Participation in discussion (25%) and final exam (75%)

## ■成績評価基準

Students will be mainly evaluated on the basis of their achievements in the exam. The exam questions will refer to the content of the lectures.

## ■履修上の注意（関連科目情報）

Students are requested to participate having interest in international relations and the EU.

■ 事前・事後学修

Students might receive reading materials and are expected to prepare classes in advance.

■ 学生へのメッセージ

■ 教科書

This course focuses on the textbooks by Baldwin & Wyplosz and De Grauwe. Another useful textbook include and Artis and Nixon. James provides a good summary on the history of the European Monetary Union. 1. Artis, M., & Nixon, F. (Eds.). (2007). Economics of the European Union. Oxford University Press. 2. Baldwin, R. E. & Wyplosz, C. (2012). The Economics of European Integration. London: McGraw-Hill. 3. De Grauwe, P. (2018). Economics of Monetary Union. Oxford University Press. 4. James, H. (2012). Making the European Monetary Union. Harvard University Press. Note: Participating students are not requires to prepare the literature in advance, but rather to regard the textbooks as background and for follow-up work if needed. This course will additionally make use of other sources such as newspaper articles and video materials which will be the basis for discussing the different topics in class.

■ 参考書・参考資料等

■ 授業における使用言語

English

■ キーワード

■ 参考URL

### 担当教員一覧

教員	所属
岩壺 健太郎	経済学研究科
Markus HECKEL	経済学研究科