

Seminar on European Financial Crisis was held on 12 May

On Thursday 12 May 2016, a seminar organised as Rokko Forum by Kobe University's Faculty of Economics and co-organised by Jean Monnet COE of Kobe University took place at Rokkodai Campus. Professor Mechthild Schrooten from Bremen University of Applied Sciences gave a talk entitled "Eurozone: From Financial Integration to Financial Crises". Prof. Schrooten explained that the old theoretical framework for financial integration might have been relevant for emerging economies, but in the context of developed Eurozone economies the focus should be on how to generate profits. She highlighted how the Greek crisis and IMF's approach shows us that the traditional debtor-credit relation had changed completely. The seminar with 10 participants provided good insights into the financial integration theory. In a lively Q&A session the cause and effect between financial integration and financial crisis were discussed in more detail.

